

Commencement: 1 January 2003

## **INTERNATIONAL BANKING (FEES) REGULATIONS**

Order 2 of 2003

**To provide for the fee payable by an applicant for a licence to carry on International Banking business and the annual fee payable by a licensee.**

**1. Interpretation**

“Act” means the International Banking Act [Cap. 280].

**2. Prescribed application fee**

The prescribed application fee for a licence to carry on International Banking business under section 6(2)(b)(iii) of the Act is US\$ 8,000.00.

**3. Prescribed annual licence fee**

The prescribed annual licence fee under section 10(5) of the Act is US\$ 8,000.00.